## DAV PUBLIC SCHOOL, MCL, IB VALLEY AREA, BRAJRAJNAGAR

# **SUMMER VACATION ASSIGNMENT [2025-26]**

# CLASS XII COMMERCE SUB: ENGLISH CORE (301)

## I. Read the given extracts and answer the questions given. [Multiple Choice Questions]

**A.** Poor man! It was in honour of this last lesson that he had put on his fine Sunday clothes, and now I understood why the old men of the village were sitting there in the back of the room. It was because they were sorry, too, that they had not gone to school more. It was their way of thanking our master for his forty years of faithful service and of showing their respect for the country that was theirs no more.

- i. Why does the narrator refer to M. Hamel as 'Poor man!'?
- a) He empathizes with M. Hamel as he had to leave the village.
- b) He believes that M. Hamel's "fine Sunday clothes" clearly reflected that he was not rich.
- c) He feels sorry for M. Hamel as it was his last French lesson.
- d) He thinks that M. Hamel's patriotism and sense of duty resulted in his poverty.
- ii. Which of the following idioms might describe the villagers' act of attending the last lesson most accurately?
- a) 'Too good to miss'

- b) 'Too little, too late'
- c) 'Too many cooks spoil the broth'
- d) 'Too cool for school'
- iii. Choose the option that might raise a question about M. Hamel's "faithful service".
- a) When Franz came late, M. Hamel told him that he was about to begin class without him.
- b) Franz mentioned how cranky M. Hamel was and his "great ruler rapping on the table".
- c) M. Hamel often sent students to water his flowers, and gave a holiday when he wanted to go fishing.
- d) M. Hamel permitted villagers put their children "to work on a farm or at the mills" for some extra money.
- **B.** Sometimes I think Grand Central is growing like a tree, pushing out new corridors and staircases like roots. There's probably a long tunnel that nobody knows about feeling its way under the city right now, on its way to Times Square, and maybe another to Central Park. And maybe because for so many people through the years Grand Central has been an exit, a way of escape maybe that's how the tunnel I got into... But I never told my psychiatrist friend about that idea

triend about tr	iat idea.		
iv. The above 6	extract is NOT an examp	le of	•
a) allegory	b) analogy	c) imagery	d) metaphor
v. Charley deci	ided not to tell his psycl	hiatrist friend about h	is idea. Choose the option that
reflects the rea	action Charley anticipate	ed from his friend.	
a) "That's such	a lovely comparison. W	hy don't you become a	writer, Charley?"
b) "Oh Charley	. It is so sad to see your	desperation to run awa	ay! So very sad."
c) "Maybe that	c's how you entered the	third level. Who would	I have thought?!"
d) "You need h	elp, my raving friend. Yo	u are way too invested	l in this crazy thought!"
vi. The idiom '	feeling its way' implies		movement.
a) swift	b) tentative	c) circula	r d)
disorganized			
C. Driving from	n my parent's		
home to Cochi	n last Friday		
morning, I saw	my mother,		
beside me,			
doze, open mo	uthed, her face		
ashen like that			
of a cornse and	d realized with pain		

that she was as old	as she			
looked but soon				
put that thought av	•			
	tion that best applies			
1) a conversation		ment	3) a piece of adv	ice
4) a strategy	5) a recollection	6) a s	uggestion	
Assertion: The poet of mother.	b) 2, 4 & 5  tion that applies corr t wards off the though didn't want to confron inferred but the Reas	ectly to the two some of her mother and the inevitability	getting old quickly.	oelow.
b) Assertion canno	t be inferred but the F	Reason can be inf	erred.	
c) Both Assertion a	nd Reason can be infe	erred.		
d) Both Assertion a	and Reason cannot be	inferred.		
ix. Choose the op	tion that displays th	e same literary	device as in the g	iven lines of the
extract.				
her face				
ashen like that				
of a corpse				
b) My thoughts we c) I think like every d) I like to think alc	oud when poet in the poem is p	at evening when rimarily a combir		<del></del>
a) 1, 2 b) 2	, 3 c) 3, 4	d) 1, 4		
i. If this had been students might hav ii. Little Franz is the In what way does t and understanding opinion. iii. At the end of his	e narrator of the story. he story being told as of the story? Provide s last lesson, M. Hame he next day at their de	on, how do you  The name 'Franz a first-person na at least one evid	think the school e z' means 'from Frai rrative of Franz imp dence from the tex a little note for eac	experience of the nce'. Doact your reading to support your ch of his students

You may begin like this:

Dear Franz,

I know you have always preferred to run in the open fields ...

- iv. What would you describe as your "waking-dream wish fulfilment"? Explain.
- **v.** Why do you think Charley withdrew nearly all the money he had from the bank to buy oldstyle currency?
- **vi.** How would you evaluate Sam's character? Elucidate any two qualities, and substantiate with evidence from the text.

**vii.** At the beginning of the story, Sam is skeptical of Charley's discovery of the third level. By the end of the story, the reader is told that he found the third level and travelled back in time. How would Sam diagnose himself?

viii. Comment on the tone of the poem with references to "My Mother at Sixty- Six".

**ix.** Imagery was an effective literary device to bring out the contrast between the "merry children" and mother. Comment.

**x.** The poet does not directly mention the fear of her mother's death and yet she is successfully able to convey the same through different poetic techniques. Discuss.

## III. Answer the following questions, in about 120-150 words. [Long Answer Type]

- i. Though tempted by the bright day, Franz stated that he had "the strength to resist, and hurried off to school." As the story progresses, the reader realizes that Franz, M. Hamel and the villagers would perhaps need "the strength to resist" much larger forces. Discuss how the story provides strategies for resistance and protection of one's identity and community through its events and characters. Provide relevant textual details to support your argument. ii. On the day of the last lesson, Franz felt that the "whole school was strange". Throughout the story, the reader encounters Franz' account of how school usually was, and what it was like on the last day of class with M. Hamel. This contrast comes across through events, and the actions and viewpoints of various characters.
- In what way can the story be seen as a comment on schooling in general?
- Does Franz' description of school life resonate with your own experience?
- Do you think the story might also provide advice on what good education entails? Substantiate your argument with relevant instances from the text.

**iii.** In the story 'The Third Level', Charley wanted to go to Galesburg, Illinois in the year 1894. If you had an opportunity to go to another time and place, where would you like to go? Why? How would Sam analyse your choice of alternate time and place?

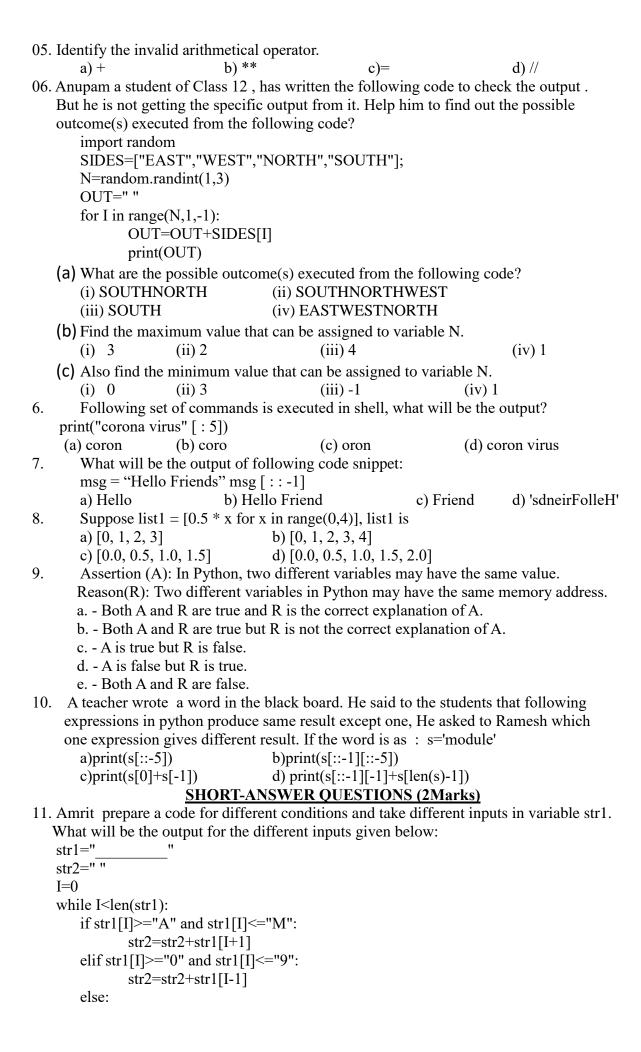
iv. Imagine that you come across Louisa's diary. What might you find in it about the third level? Compose at least one diary entry based on any of the events from the story, 'The Third Level'.
v. Imagine you are the poet's friend. Write a dialogue exchange between yourself and the poet where the latter confides in you about her fears and asks for your advice. What would your advice be –to face her fears, to ignore them or something else?

## DAV PUBLIC SCHOOL,IBVA, MCL,BRAJRAJNAGAR HOLIDAY HOME WORK COMPUTER SCIENCE

# MULTIPLE CHOICE QUESTIONS (1 MARK EACH)

**CLASS XII** 

01.	Find the	invalid identifier from the fo	ollowing:		
a) Myl	Name	b) True	c) 2ndName	d) My_Name	
02.	Find the	invalid identifier(s) from the	e following:	· - <del>-</del>	
	a) print	b) None	c) fina	lly	d) First_Name
03.	Find the	invalid identifier			
	a) True	b) Sum 12	c) num	d) num_1	
04.	Which o	perator is used for replicatio	n?		
	a) +	b) %	c) *		d) //



```
str2=str2+"*"
              I=I+1
    print(str2)
       a. If input will be str1= "Exam2021" then output will be
              a) X***M202
                                    b) X**M2021
              c) x***m201
                                    d) x^{**}m202
       b. If input will be str1= "CBSE-Exam" then output will be
              a. Bs*-*x***
                                    b. BS*-*x***
              c. BS*-*x**
                                            d. BS**-*x**
       c.If input will be str1= "PT1" then output will be
              a. **T b. *T* c. T** d. **t
       d. If input will be str1= "ABCD" then output will be
                                                          d. Error: String index out of
              a. BCD
                             b. BCD*
                                            c. ABCD
       e. If input will be str1= "xyzA" then output will be
              a. **A b. ***A
                                                   d. Error: String index out of range
                                    c. *xvz
12 Assume, you are given two lists: a = [1,2,3,4,5], b = [6,7,8,9]
    The task is to create a list which has all the elements of a and b in one dimension.
       i. If Output: a = [1,2,3,4,5,6,7,8,9], Which of the following option would you
       choose?
              a. a.append(b) b. a.extend(b) c. Any of the above
                                                                         d. None of these
       ii.If Output : a = [1,2,3,4,5,[6,7,8,9]], Which of the following option would you
         choose?
              a. a.append(b) b. a.extend(b) c. Any of the above d. None of these
13. Evaluate following expressions:
       a) 18 % 4 ** 3 // 7 + 9
       b) 2 > 5 or 5 == 5 and not 12 <= 9
14. Write the output of the given code
       X=(2,3,4)
       Y=(4,5,6)
       Z=X+Y
       print(Z)
       a)(2,3,4,(4,5,6))
                             b)(2,3,4,4,5,6)
                                                   c) (2,3,4,5,6)
                                                                         d) Error
15. Rewrite the following code in python after removing all syntax error(s). Underline each
   correction done in the code.
              Num = input("Number:")
       Sum = 0
       for i in range(10,Num,3)
       Sum+=i
               if i%2=0:
                      print (i*2)
               Else:
                      print (i*3 print Sum)
                       SHORT-ANSWER QUESTIONS (3Marks)
16. Predict the output of following code Fragment:
        fruit = { }
       f1 = ['Apple', 'Banana', 'apple', 'Banana']
       for index in f1:
        if index in fruit:
             fruit [index] += 1
        else:
```

```
fruit[index] =1
        print(fruit)
        print (len(fruit))
 17. Write a function LShift(Arr,n) in Python, which accepts a list Arr of numbers
    and n is a numeric value by which all elements of the list are shifted to left.
                                    Arr= [ 10,20,30,40,12,11], n=2
    Sample Input Data of the list
    Output
    Arr = [30,40,12,11,10,20]
 18. Find and write the output of the following Python code:
       tuple1 = (11, 22, 33, 44, 55,66)
       list1 =list(tuple1)
       new_list = []
       for i in list1:
          if i\% 2 == 0:
            new list.append(i)
            new_tuple = tuple(new_list)
     print(new_tuple)
 19. Write a python program to print Fibonacci series of the first 10 terms...
 20. While Ravi was fabricating the program to check Armstrong number, He forget the logic.
Guide
    him line number 1 and line number 2 to execute the program successfully:
            n=int(input("Enter the number)):
            temp=n
            sum 1=0
            while temp>0:
                 d=temp\%10
                                            # Line number1
                                            # Line number2
            if n == sum 1:
              print(n,"Number is Armstrong")
            else:
              print(n,"Number is not Armstrong")
       a) temp=temp//10
                                                   b) temp=n\%10
         sum1=sum1+d**3
                                                      sum1=sum1*10+sum1
       c) sum1=sum1+d**3
                                            d) sum1=sum1*10+sum1
```

# ECONOMICS- HOLIDAY HOMEWORK CLASS 12 INDIAN ECONOMY

temp=n%10

#### **MCOs**

temp=temp//10

- 1. What was the policy of British rulers in India for industrialisation?
- a. The British rulers wanted to make India an importer of both primary and finished goods
- b. The British rulers wanted to make India an exporter of both primary and finished goods
- c. The British rulers wanted to make India an importer of primary goods from Britain and an exporter of finished goods to Britain
- d. The British rulers wanted to make India an exporter of primary goods to Britain and an importer of finished goods from Britain.

- 2. Which of the following statements is true about the occupational structure of the Indian economy during British rule?
- a. The occupational structure of the Indian economy during the British rule was stagnant
- b. The occupational structure of the Indian economy during the British rule was underdeveloped
- c. The occupational structure of the Indian economy during the British rule was both stagnant and underdeveloped
- d. The occupational structure of the Indian economy during British rule was developed
- 3. Which of the following statements is true about the licensing policy followed by the Indian Economy in the 1950-1990 era?
- a. It helped to promote regional equality in the industry
- b. It helped to check the undue expansion of the industrial sector
- c. It helped to promote regional equality in the industry as well as to check the undue expansion of the industrial sector
- d. None of the above
- 4. Which of the following is the main differentiation between the small scale units and large scale units?
- a. The amount of investment
- b. The volume of output
- c. The size of the unit area
- d. The volume of sale
- 5. What was the main reason behind the private sector not coming forward to start the capital goods industries?
- a. The private sector suffered from a lack of capital
- b. The private sector suffered from a lack of demand for their finished goods
- c. The private sector suffered from a lack of capital as well as a lack of demand for their finished goods
- d. None of the above
- 6. What were the reasons for introducing the economic reforms in 1991?
- a. The Gulf war
- b. The negative balance of payments
- c. Increase in fiscal deficit
- d. All of the above

7. How many industries were reserved only for the public sector before the deregulation of the industrial sector in 1991?
a. 20
b. 17
c. 24
d. 19
8 is the policy that helps integrate a domestic economy with the world economy.
a. Liberalisation
b. Globalisation
c. Privatisation
d. None of the above
9. Many products from small-scale industries were after the industrial sector was deregulated in 1991.
a. De-reserved
b. Reserved
c. Both a and b are correct
d. Both a and b are incorrect
10. To solve the balance of payment crisis in 1991, the Indian Rupee was against foreign currencies.
a. Appreciated
b. Depreciated
c. Revalued
d. Devaluation
COMPETENCY BASED QUESTIONS
11. Analyze how the British policies led to the deindustrialization of Indian handicraft

- 11. Analyze how the British policies led to the deindustrialization of Indian handicraft industries.
- 12. To what extent was British rule responsible for India's economic backwardness at the time of independence?
- 13. Examine a chart showing sector-wise GDP contribution (agriculture, industry, services) in 1947 and identify which sector dominated the economy. Discuss the implications.
- 14. Discuss a policy from 1950–1990 that aimed to boost agricultural production in India. What were the challenges faced and how were they overcome?
- 15. Describe a government initiative from this period that targeted industrial development. How successful was it in achieving its goals?
- 16. Reflect on the role of public sector enterprises in India's planned economy. How did they contribute to or hinder economic progress?

- 17. How did the policy of import substitution industrialization (ISI) shape India's economy? What were the long-term effects of this policy?
- 18. India nationalized major banks in 1969. What problem was this intended to solve, and how effective was the solution?
- 19. Describe a situation in which India was forced to introduce the New Economic Policy in 1991. What were the key problems, and how did the reforms address them?
- 20. Explain how the 1991 reforms changed the role of the government in the economy. What were the intended outcomes, and how effective were they?
- 21. Reflect on how liberalization under the 1991 NEP impacted Indian industries. Give an example of an industry that was transformed by these reforms.
- 22. How did the policy of globalization under the NEP affect India's trade and foreign investment? What were the short-term and long-term outcomes?
- 23. Evaluate the impact of the 1991 NEP on employment and income inequality in India. How did the reforms aim to balance growth with equity?

## **SUMMER HOLIDAY HOMEWORK 25 26**

## **CLASS-XII HINDI**

.दिए गए तीन विषयों में से किसी एक विषय पर आधारित लगभग 120 शब्दों में रचनात्मक लेखन लिखिए। (6)

क-प्राकृतिक सुंदरता का वातावरण विषय पर रचनात्मक लेख लिखिए।

ख -आज़ादी का अमृत महोत्सव विषय पर रचनात्मक लेख लिखिए।

ग-बिन पानी सब सून विषय पर रचनात्मक लेख लिखिए।

- 4-पितृसत्तात्मक-मान्यताओं और छल-छद्म भरे समाज में अपने और अपनी बेटियों के हक की लड़ाई ने भक्तिन के जीवन की दिशा पूरी तरह बदल दी।भक्तिन पाठ के आधार पर उदाहरण सहित सिद्ध कीजिए।
- 5 महादेवी वर्मा और भक्तिन के संबंधों की तीन विशिष्टताओं का उल्लेख कीजिए।
- 6-आत्मपरिचय कविता से ली गई पंक्ति शीतल वाणी में आग लिए फिरता हूँ विरोधाभास से भरी हुई है, इस विरोधाभास को स्पष्ट कीजिए।

7-अनुच्छेद को ध्यानपूर्वक पढ़कर निम्नलिखित प्रश्नों के उत्तर दीजिये: (1×5=5)

बच्चे प्रत्याशा में होंगे,

नीड़ों से झाँक रहे होंगे-

यह ध्यान परों में चिड़ियों के

भरता कितनी चंचलता है?

दिन जल्दी-जल्दी ढलता है?

i.बच्चे कैसे होंगे?

क) घर में ख)दुख में ग) प्रत्याशा. घ) सुख में

ii.बच्चे कहाँ से झाँकते होंगे?

क) दरवाजे से. ख)नीड़ों से ग)शहर से. घ)आसमान से

iii.चिड़ियों के परों में क्या भरती है?	
क)गति. ख)चंचलता. ग)तेजी. घ	1)उड़ान
iv.बच्चे किसकी प्रत्याशा में होंगे?	
क)पिता की ख)दोस्त की ग)भाई	की घ)चिड़ियों की
v. दिन कैसे ढलता है?	
जल्दी-जल्दी	
धीरे-धीरे	
मंद गीत से	
आस्य से	
क)विकल्प (ii) ख)विकल्प (iii)	
ग) विकल्प (iv) घ)विकल्प	
	HOLIDAY HOMEWORK SUB: - PHYSICAL EDUCATION CLASS- XII
Multiple Choice Questions (1	. marks)
Q.1. Which of these committee	ees is headed by a qualified doctor?
(a) Reception	(b) Security
(c) First aid	(d) Lodging
Q.2is a proces	ss of setting objectives and deciding how to accomplish them.
(a) Planning	(b) Organising
(c) Controlling	(d) Co-ordinating
Q.3. Identify the correct option	on for the controlling in sports management.
(a) Proper monitoring	(b) Systematic observation
(c) Supervision to team	(d) All are correct
Q.4. The head of a sports com	mittee isdirector.
(a) Technical	(b) Security
(c) Administrative	(d) Entertainment
Q.5. Which of these officials	is not selected by the technical committee?
(a) Referee	(b) Judge
(c) Chief Guest	(d) Umpire
Q.6. The 4 <sup>th</sup> bye is given to th	e [1]
(a) Ist team of the upper	half (b) Ist team of the lower half
(c) Last team of the lower	half (d) Last team of the upper half

Q.7. Given below are two statements, one of which is labelled as Assertion (a) and the other is labelled as				
Reason (R)				
Assertion (A):	Planning is the	e foremos	t function in	sports
Reason (R): pl	anning gives a	view of f	uture course	of action
Which one of	the following s	tatements	s is correct?	
(a) Both (A) an	nd (R) are true	and(R) is	the correct e	explanation of (A)
(b) Both (A) as	nd (R) are true	but(R) is	not the corre	ect explanation of (A)
(c) (A) is true,	but (R) is false	•		
Q.8. How man tournament?	y number of m	atches wi	ill be held if	8 teams are participating in single league
(a) 18	(b) 28	(c) 38	(d) 48	
Q.9. How man	y byes will be	given if 2	27 teams are	participating in a knock-out tournament?
(a) 3	(b) 4	(c) 5	(d) 6	
Q10. How man out tournamen	•	e placed	in III quarter	if 35 teams are participating in a knock-
(a) 7	(b) 8	(	c) 9	(d) 10
		,	-/ -	(d) 10
<b>Short Answer</b>	Questions (3	•	-, -	(d) 10
	Questions (3) the Knock-out	marks)	,	(d) 10
Q.11. What is	the Knock-out	marks) Tournam	ent?	out tournament?
Q.11. What is Q.12. Briefly 6	the Knock-out	marks) Tourname	ent? nd of knocke	out tournament?
Q.11. What is Q.12. Briefly 6	the Knock-out explain the advexplain about ty	marks) Tourname	ent? nd of knocke	out tournament?
Q.11. What is Q.12. Briefly 6 Q.13. Briefly 6 Q.14. What is	the Knock-out explain the advexplain about ty seeding?	marks) Tourname antages a ypes of le	ent? nd of knocko ague tournar	out tournament?
Q.11. What is Q.12. Briefly 6 Q.13. Briefly 6 Q.14. What is Q. 15. Discuss	the Knock-out explain the advexplain about ty seeding?	marks) Tourname antages a ypes of le	ent? nd of knocko ague tournar	out tournament? nent?
Q.11. What is Q.12. Briefly 6 Q.13. Briefly 6 Q.14. What is Q. 15. Discuss Long Answer	the Knock-out explain the adversal explain about ty seeding?	marks) Tourname antages a ypes of le	ent? nd of knocko ague tournan esponsivities	out tournament? nent? by the officials.
Q.11. What is Q.12. Briefly e Q.13. Briefly e Q.14. What is Q. 15. Discuss Long Answer Q.16. Elaborat	the Knock-out explain the adversal explain about ty seeding? about pre-tour Questions (5)	marks) Tourname antages at ypes of le rnament re marks) of sports	ent?  nd of knocke  ague tournar  esponsivities  event mana	out tournament? nent? by the officials.
Q.11. What is Q.12. Briefly e Q.13. Briefly e Q.14. What is Q. 15. Discuss Long Answer Q.16. Elaborat Q.17. Discuss a event.	the Knock-out explain the adversal explain about type seeding?  about pre-tour Questions (5)  e the function about various of	marks) Tourname antages a ypes of le marks) of sports communit	ent?  nd of knocke  ague tournan  esponsivities  event mana  ties and orga	out tournament? nent? by the officials. gement.
Q.11. What is Q.12. Briefly e Q.13. Briefly e Q.14. What is Q. 15. Discuss Long Answer Q.16. Elaborat Q.17. Discuss a event. Q.18. Draw a r	the Knock-out explain the adversal explain about type about pre-tour Questions (5) about various cound robin tout	marks) Tourname antages a ypes of le marks) of sports communit	ent?  nd of knocke ague tournar esponsivities  event mana ties and orga  of 8 teams in	out tournament? nent? by the officials. gement. nisations and their functions in sports
Q.11. What is Q.12. Briefly e Q.13. Briefly e Q.14. What is Q. 15. Discuss Long Answer Q.16. Elaborat Q.17. Discuss a event. Q.18. Draw a r Q.19. Draw fix	the Knock-out explain the adversal about type about pre-tour Questions (5) about various cound robin tout ture of 9 team	marks) Tournament remarks) of sports communit	ent?  nd of knocked ague tournare esponsivities event managed event managed of 8 teams in thing in league	out tournament? nent? by the officials. gement. nisations and their functions in sports

# Holiday Homework Class -XII Accountancy

# **Chapter 1: FUNDAMENTALS OF PARTNERSHIP**

- 1. Ram and Mohan are partners sharing profit & loss in 4:1. Their capital after closing the account of the year were Rs. 5,00,000 and Rs. 2,00,000 respectively. Drawings during the year were Rs. 50,000 and 20,000 respectively. Profit at the end of the year 31<sup>st</sup> March, 2019 was Rs. 60,000. Interest on capital is allowed @ 6% p.a. Calculate interest on capital on 31<sup>st</sup> March 2019.
- 2. Som and Om are partners sharing profit & loss in 2:1. Their balances Sheet as on 31-03-2019 was as follows:

Liabilities	Amount	Assets
Amount		
Som's Capital	4,20,000	Fixed Assets
6,00,000		
Om's Capital	2,80,000	<b>Current Assets</b>
1,50,000		
Creditors	40,000	Som's Drawings
20,000		
P/L Appropriation		
( for 2018-19)	30,000	
	7,70,000	

7,70,000

Drawings during the year were Rs. 20,000 and 10,000 respectively of Som and Om.

Profit at the end of the year 31<sup>st</sup> March, 2019 was Rs. 90,000. Interest on capital is allowed

@ 8% p.a. Calculate interest on capital on 31st March 2019.

1,00,000
Calculate Capital Ratio and interest on capital on 31/03/2019 when rate on interest on capital @ 6% p.a.

4. X and y are partners sharing profit & loss in 3:2 with capital of Rs. 6,00,000 and Rs. 2,00,000 respectively. Interest on capital allowed at the rate of 10% p.a. Calculate interest on capital, when net profits in firm Rs. 50,000

5. Capital Balance of Y on 31-03-2019 9,00,000

Additional capital introduced by Y on July 31, 2018 2,00,000 Capital withdrawn on Jan. 31, 2019 1,00,000

IOC @ 12% p.a. Calculate interest on capital on March 31, 2019 6. Lal and Bal are partners sharing profits and losses in the ratio of 4:1. Drawings during the year were as follows:

	LAL	BAL
Date of drawings	Amount	Date of Drawings
Amount		
30/06/2018	10,000	31/07/2018
20,000		
01/09/2018	20,000	01/11/2018
30,000		
30/11/2018	15,000	31/01/2019
40,000		
31/01/2019	18,000	31/03/2019
30,000		
31/03/2019	20,000	

Calculate interest on drawings if rate of interest on drawings is 9% p.a.

- 7. X, Y, Z and M are partners. Calculate interest on drawings for the year ending 31-03-2018 when interest on drawings charged @ 6% p.a.
- (i) X withdrew Rs. 6,000 in the beginning of each quarter.
- (ii) Y withdrew Rs. 9,000 at the end of every quarter.
- (iii) Z withdrew Rs. 3,000 during the middle of each quarter.
- (iv) M withdrew Rs. 12,000 per quarter.
- 8. A, and B has decided to start a partnership firm with capital of Rs, 3,00,000 Rs.2,00,000 respectively on April 1,2018 with profit sharing ratio 3:2.

Drawings during the year Rs. 40,000 and Rs. 20,000. As per provision of deed:

- (i) Interest on Capital @ 12%pa.
- (ii) Interest on Drawings @ 10% p.a.
- (iii) Salary to A Rs. 1,000 per month and to B Rs. 5,000 per quarter
- (iv) Commission to A 2% On Sales (Sales Rs. 5,00,000)
- (v) Commission to B after deducting IOC, Salary, and after Charging all commissions 10%
  - (vi) 20% Of divisible profit transfer to ReserveProfit during the year (2018-19) Rs. 1,54,000Prepare Profit and Loss Appropriation Account
- 9. .M and N are two partners in a firm. The following are the information:

	M	Ν
Capital balance as on 01-04-2018	7,00,000	
3,00,000		
Capital withdrawn on 01-07-2018	1,00,000	
Additional Capital introduced on 01-10-2018		
3,00,000		
Loan given by N on 01-01-2019		
2,00,000		

Current account balance on 01-04-2018 20,000(DR.)

15,000(CR.)

Drawings 6,000 per quarter 2,000 per month

(middle of every quarter) (Beg.of

every month)

Rent to partner for using their building 5,000 per month ----

----

Salary to partners 8,000 per quarter 15,000

per half yearly

Commission on sales 1% (Sales Rs. 53,50,000)

Manager commission is 10% on net profit after charging such commission. Interest on capital @ 10% p.a and interest on drawings @ 12% p.a.

20% of divisible profit transferred to Reserve.

Profit Sharing ratio of partner is 4:1.

Profit before any above adjustment Rs. 9,43,000.

Prepare P/L Appropriation account, Partner's Capital account, Partner's Current account

and N's Loan Account.

- 10. Ram, Mohan and Sohan sharing profits and losses equally have fixed capitals Rs. 1,20,000, 90,000 and Rs. 60,000. For the year 2019, interest was credited to them at 6 per cent instead of 5 per cent. Give adjusting Journal entry.
- 11. A, B and C were partners in a firm. On 1<sup>st</sup> January, 2005 their capitals stood at Rs. 50,000, Rs. 25,000 and Rs. 25,000 respectively. As per the provisions of the partnership deed:
  - (a) C was entitled for a salary of Rs. 1,500 per month.
  - (b) Partners were entitled to interest on capital at 5 per cent per annum.
  - (c) Profits were to be shared in the ratio of capitals. The net profit for the year 2005 of Rs. 45,000 was divided equally without providing for the above terms. Pass an adjustment entry to rectify the above errors.
- 12. A and B are partners sharing profit in the ratio of 2:3. Their balance sheet as at 01-04-2019:

Liabilities	Amount	Assets
Amount		
A's Capital	90,000	Building
90,000		
B's Capital	60,000	Debtors
60,000		
P/L appropriation(2018-19)	30,000	Bank
40,000		
Creditors	20,000	A's Drawings
10,000		
	2,00,000	
2,00,000		

Profits of the firm during the year was Rs. 50,000 and Drawings of A and B was 10,000 and 5,000.

Later on it was discovered that

- (i) Interest @ 10% p.a. on capital omitted.
- (ii) Interest @ 10% p.a. on drawings omitted.

Make an adjustment entry and show your working clearly.

- 13. Sonu, Monu and Ravi are partners in a firm with capital of Rs, 3,00,000, Rs, 1,50,000 and Rs. 1,50,000 respectively on April 1,2019.
- As per the provision of deed:
  - (i) Ravi was to be allowed a remuneration of Rs. 36,000 per annum.
  - (ii) Interest @ 5 % p.a. was to be provided on capital.
  - (iii) Profits were to be distributed in the ratio of 2:2:1.

Ignoring the above terms net profits of firm Rs. 1,80,000 for the year ended march 31, 2019

was distributed among partners equally. Pass the journal entries to rectify the above errors.

- 14. A, B and C are partners in a firm with capital of Rs, 3,00,000, Rs, 1,50,000 and Rs. 1,50,000 respectively on April 1,2019.. As per the provision of deed:
  - (i) A and B were allowed a remuneration of Rs. 1,500 per quarter each.
  - (ii) C was entitled to get a commission of Rs.; 18,000.
  - (iii) Profits were to be distributed in the ratio of 3:3:2.
  - (iv) A and C had guaranteed a minimum profit of Rs. 30,000 to B.

Ignoring the above terms net profits of firm Rs. 1,50,000 for the year ended march 31, 2018 distributed in 2:2:1. Pass the adjustment journal entry to rectify the above errors.

- 15. Sumit, Mohit and Rohit are partners in a firm with capital of Rs, 3,00,000, Rs, 2,00,000 and Rs.1,00,000 respectively on April 1,2018.
  - As per the provision of deed:
    - (i) Sumit was to be allowed a remuneration of Rs. 14,000 per annum.
    - (ii) Interest @ 6 % p.a. was to be provided on capital.
    - (iii) Guarantee to Rohit, minimum profit of Rs. 18,000.
    - (iii) Profits were to be distributed in the ratio of 2:2:1.

Ignoring the above terms net profits of firm Rs. 1,50,000 for the year ended March 31, 2019

was distributed among partners equally.

Pass the adjustment journal entry to rectify the above errors.

- 16. Ravi and Mohan were partners in a firm sharing profits in the ratio of 7:5. Their respective fixed capital were Ravi `10,00,000 and Mohan `7,00,000. The partnership deed provided for the following:
  - (i) Interest on Capital @ 12% p.a.
- (ii) Ravi's salary `6,000 per month and Mohan's salary `60,000 per year. The profit for the year ended 31.3.2015 was `5,04,000 which was wrongly distributed in 2:1 without providing for the above. Pass an adjustment entry.

# Holiday Homework XII – Business Studies

## **Unit 1: Nature and Significance of Management**

- In a country named Wonderland acting is considered as a profession. Whosoever has to become an actor has to read books written about acting. These books tell the nuances of acting and without reading these books one can't be considered as an actor. To judge the ability of an actor an examination is conducted and then a degree is assigned to the qualifiedpersons who can then act in films. There is also a body which provides membership to all actors. There are about thirty thousand actors in wonderland who are compulsorily membersof this organization.
  - What are the three features of profession highlighted here? Also identify the lines highlighting these features.
- Sacred Heart School organized an Inter School Commerce Fest. A committee of twenty students was made to organize different competitions. All the committee members worked together in harmony systematically to make the Fest a grand success. After the fest, all the team members were appreciated by their teachers and principal. They felt very happy and satisfied.
  - State any three features of management by quoting the lines, highlighted in the above paragraph.
- 3. H. Tech Ltd. is a company producing IT services. The company's profits are enough for the survival and growth. The management of the company believes that a satisfied employee creates a satisfied customer, who in turn creates profits that lead to satisfied shareholders. So, it pays competitive salaries and perks to its all employees. All the employees are happy working in the organization because of personal growth and development.
  - The company has a strong sense of social responsibility. It has set up an Engineering College in which one-third of the students are girls to whom the company gives 50% scholarship.
  - Is the management of H. Tech Ltd. fulfilling its objectives? Justify your answer by giving reasons.
- 4. Ritu is the manager of the northern division of a large corporate house. At what level does she work in the organization? What are the basic functions?
- 5. In an organization sales department wants to increase the sale by 20% so sales department planned to offer extra discounts to customers. Finance department raised objection on it as they sat it will result in loss of revenue and company may face liquidity problem.
  - I. Name the importance of coordination referred here.
  - II. State other two importance of coordination.
- 6. 'Management is a series of continuous interrelated functions'. Comment.
- 7. 'Is management concerned only with doing the right task, completing activities and achieving goals without taking into consideration the cost benefit'? Give reason in support of your answer
- 8. Ashutosh Goenka was working in 'Axe Ltd.', a company manufacturing air purifiers. He found that the profit had started declining from the last six months. Profit has an implication for the survival of the firm, so he analysed the business environment to find out the reasons for this decline.
  - I. Identify the level of management at which Ashutosh Goenka was working.
  - II. State three other functions being performed by the Ashutosh Goenka.